

MONEY MANTRAS TO REMEMBER IS VERY SIMPLE & EASY ALSO

WRITE DOWN YOUR FINANCIAL GOALS OR DREAMS.

CALCULATE HOW MUCH THEY WILL COST TO ACHIEVE.

START INVESTING EARLY IN LIFE.

INVEST SYSTEMATICALLY IN MUTUAL FUNDS TO BEAT THE HEIGHTS & LOWS OF STOCK MARKET THROUGH SIP/STP/FLEX STP ETC.

START WITH A SMALL MONTHLY AMOUNT IF NEEDED BUT REMEMBER TO INCREASE THE AMOUNT AS YOUR SALARY AND BUSINESS GETS BIGGER BECAUSE YOU NEED A LOT OF MONEY IN THE FUTURE.

REINVEST RETURNS TO EXPLOIT THE POWER OF COMPOUNDING.

KNOW THE VALUE OF COMPOUNDING IN SIMPLE WORDS IT IS INTEREST ON INTEREST + PRINCIPAL

SO START EARLY, INVEST REGULARLY AND PLAN SMARTLY.

RULE OF 72

CALCULATING HOW LONG IT WILL TAKE FOR AN INVESTMENT TO DOUBLE IS EASY. ALL YOU HAVE TO DO IS APPLY RULE OF 72

YEARS REQUIRED TO DOUBLE YOUR INVESTMENTS =

$72 / (\text{DIVIDED BY}) \text{ COMPOUND ANNUAL INTEREST RATE}$

FOR EXAMPLE

IF YOU INVEST RS. 1000 WITH COMPOUNDING INTEREST AT A RATE OF 8% PER ANNUM, THEN ACCORDING TO RULE OF 72 IT WILL TAKE 9 YEARS TO DOUBLE YOUR MONEY OR IF RATE OF INTEREST IS ANNUAL COMPOUND 6% THEN IT WILL TAKE 12 YEARS TO DOUBLE YOUR MONEY.